

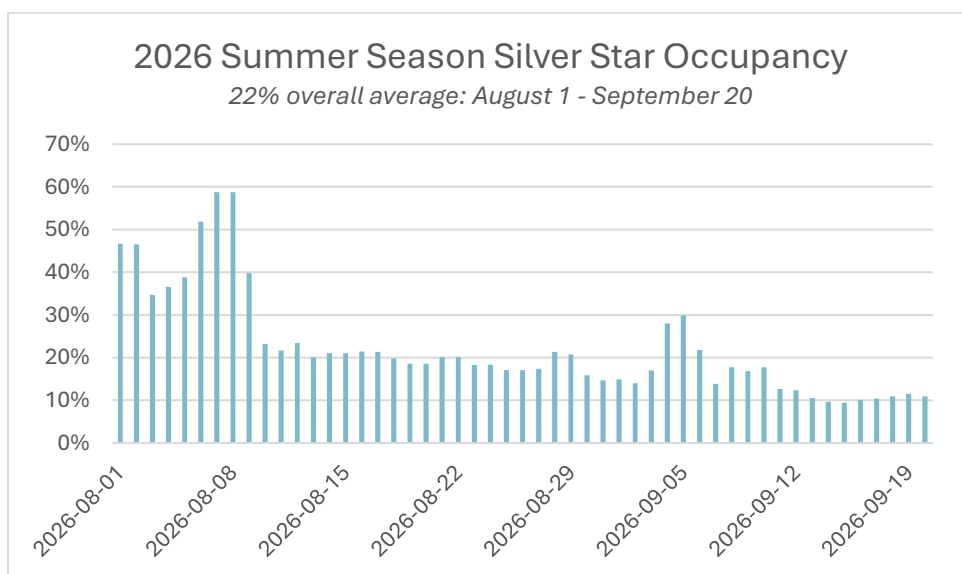


2026 Summer Season Occupancy Report as of August 1, 2026

Based on an average of 353 Rooms/Vacation Homes

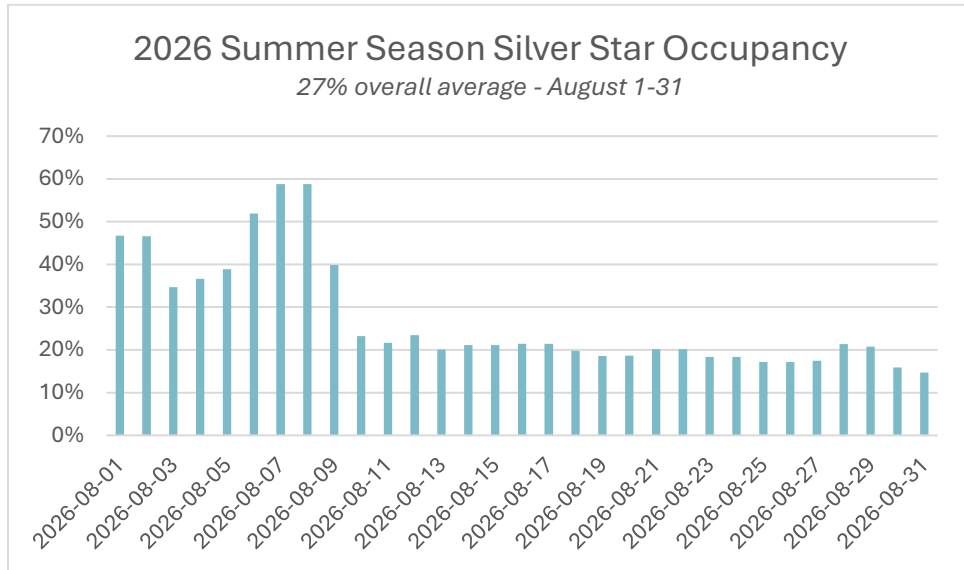
About this report: This occupancy report provides a snapshot of accommodation performance across Silver Star, compiled from data submitted by our accommodation partners.

The later part of the 2026 summer season is showing 22.0% occupancy from August 1 through September 20, 2026. August is the strongest month at 27%, up 2.8 percentage points from last year, driven by strong demand in the first week of the August. The peak booking for August and September sits at 60% on August 7. Occupancy eases through the latter half of the season, with early September (1-20) at 14%, though it remains ahead of 2025 (10.8%). Overall, the trend of year-over-year occupancy growth continues, with the strongest gains concentrated in the peak weeks of the season.

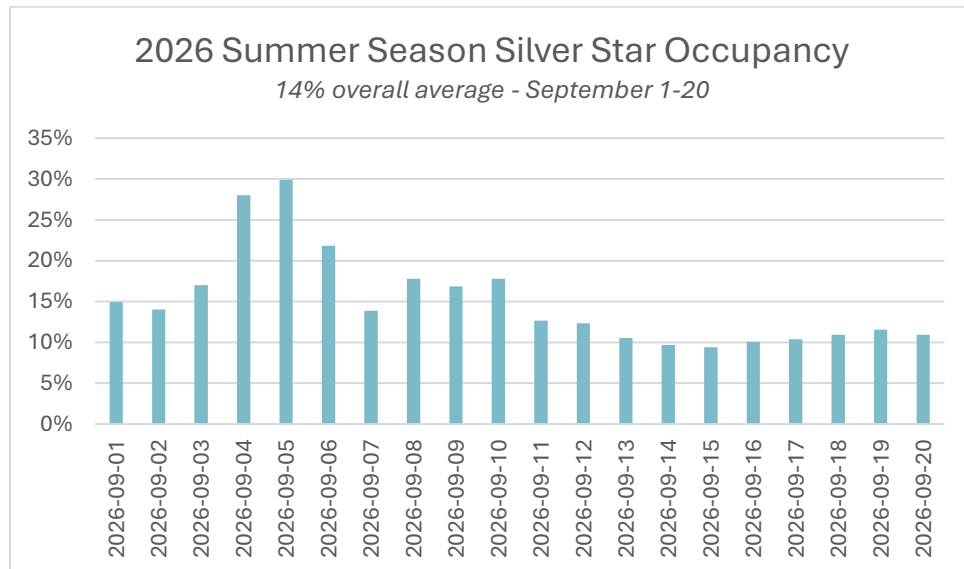


Daily occupancy for August and September averages 22.0% from August 1 – September 20. Demand is concentrated in the first week of August and over the September long weekend.

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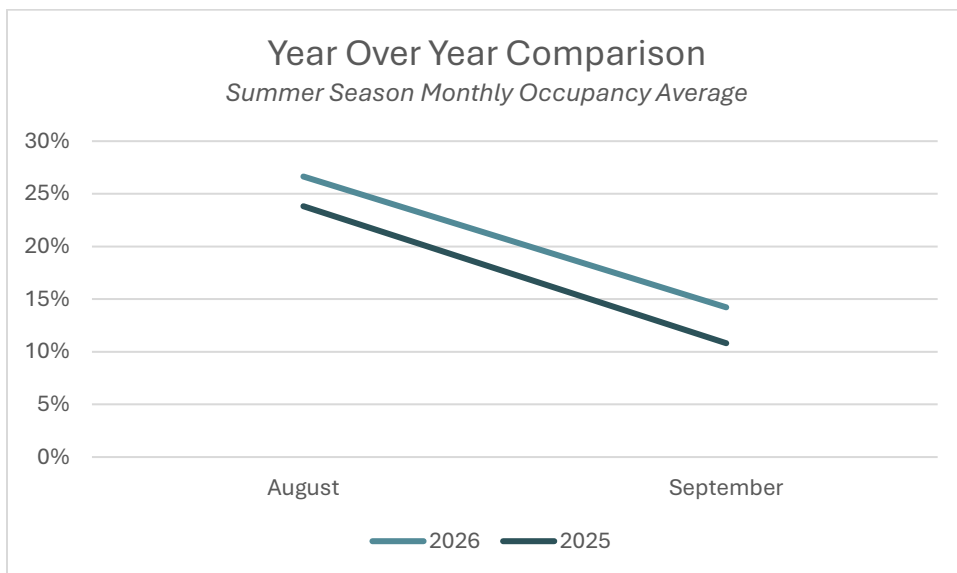


August occupancy averages 27% with daily average mostly holding level in the high teens to low 20's. Demand in August was primarily driven by the August long weekend and Crankworx, both of which occurred at the beginning of the month.

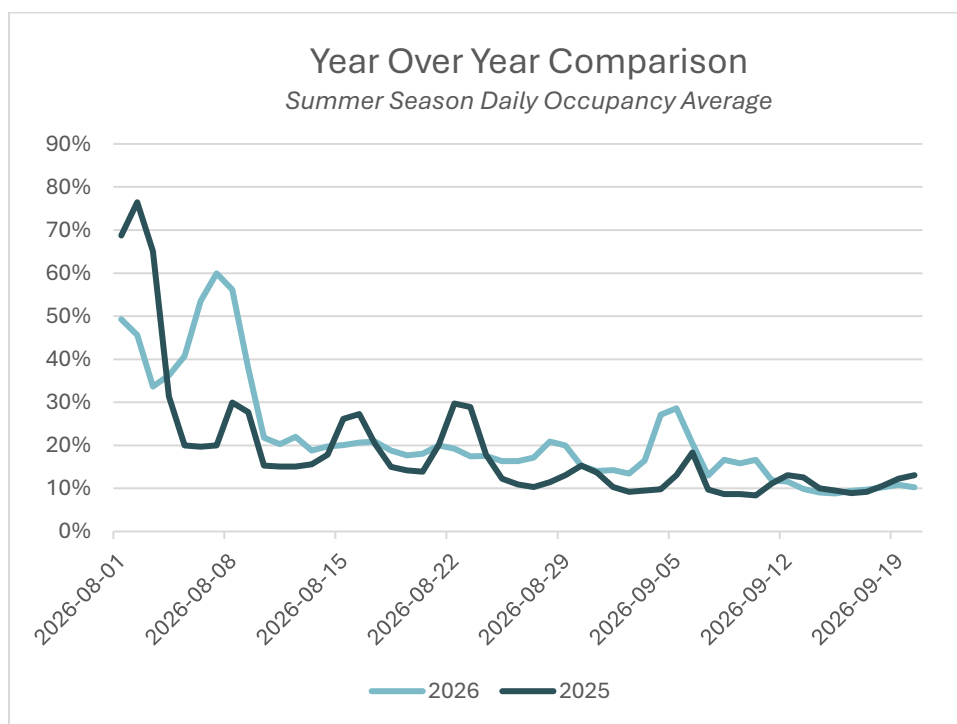


September averages 14% and is the softest occupancy of the season. This is consistent with the end of season slowdown. A spike in occupancy can be seen September 4-6, which corresponds to the September long weekend.

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Average room nights in 2026 are trending up over summer 2025 for both August and September



Summer 2026 is showing stronger against summer 2025 with the widest gaps around the second weekend of August and the September long weekend. The higher occupancy early August 2025 is accounted for by the change in Crankworx dates in 2026.